

## FARM PROPERTY TAX RATE CASE STUDY

	Previous valuation 14/15	New valuation 15/16	
Financial year farm rate	0.000735	0.0007815	10% added on 14/15 fin year ?
Property value	R 7 890 000.00	R 10 257 000.00	with no improvements added since the previous valuation
Tax amount to pay	R 5 799.15	R 8 015.85	
Increase to pay		R 2 216.70	
Increase %		<b>38%</b>	unreasonable and unaffordable

Increase of 6.5% (CPI) on tax amount paid of the 14/15 financial year:

14/15 fin year	R 5 799.15	(Hierdie is hoe dit sal lyk indien daar 'n korrekte styging is)
CPI	6.40%	
Amount more to pay	R 371.15	
15/16 fin year	R 6 170.30	
Proposed farm rate (from farmers)	<b>0.0006016</b>	This proposed rate includes the CPI inflation